

Appendix A

Debt Maturity Analysis – Public Works Loan Board as at 30 September 2024

All current external borrowing is classified under the HRA.

Duration	Amount £000
Less than one year	3,222
Between one and two years	3,222
Between two and five years	9,665
Between five and ten years	16,109
Between ten and fifteen years	41,109
Over fifteen years	8,054
Total	81,380

Investment Maturity Analysis – Schedule of Cash Funds

	As at 30 September 2024 £000	Interest Rate %
Short Term Investments		
Aberdeen Standard MMF	5,000	variable
BNP MMF	2,143	variable
CCLA-PSDF MMF	0.467	variable
Federated Prime3 MMF	5,000	variable
Invesco MMF	5,000	variable
LGIM	5,000	variable
Standard Chartered	9,000	4.90
HELABA	2,000	4.79
Goldman Sachs	11,000	5.15
SMBC	5,000	5.03
NatWest Markets	5,000	5.17
Lloyds	4,000	5.21
Santander	10,000	4.95
Local Authorities	8,000	5.44
Newcastle BS	2,000	5.00
Principality BS	2,000	5.07
Total Short-Term	80,610	(average rate) 5.06

Long Term Investments		
CCLA Local Authority Property Fund	3,000	5.21*
Total Long-Term	3,000	(average rate) 5.21

*Dividend yield on Net Asset Value as at 30 September 2024

External Debt Indicators

Authorised Limit

This represents the limit beyond which borrowing is prohibited and needs to be set and revised by members. It reflects the level of borrowing which, while not desired, could be afforded in the short term, but is not sustainable. It is the expected maximum borrowing need with some headroom for unexpected movements. This is the statutory limit determined under section 3(1) of the Local Government Act 2003.

Authorised Limit For external debt	2024/25 £000	As at 30 September 2024 £000
Debt (non HRA)	40.000	0.000
HRA Reform	115.000	81,380
Other Long-term liabilities	0.000	0.000
Total	155.000	81,380

Operational Boundary

This indicator is based on the probable external debt during the course of the year; it is not a limit and actual borrowing could vary around this boundary for short times during the year. It should act as an indicator to ensure the authorised limit is not breached.

Operational Limit for external debt	2024/25 £000	As at 30 September 2024 £000
Debt (non HRA)	22.000	0.0000
HRA Reform	100.000	81,380
Other Long-term liabilities	0.000	0.000
Total	122.000	81,380